

PROCEDURE REFERENCE : FmHA Instruction 1944-E.

PURPOSE : Request interim lender to pledge collateral for FmHA loans.

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Date _____

(Name of interim lender)

(Address of interim lender)

Dear _____,

Attached is a copy of a letter submitted this date to the Budget Staff, Revolving Fund Analysis Branch, Washington, D.C. 20250, which is self explanatory. We are requesting that your bank pledge collateral with the Federal Reserve Bank in accordance with Treasury Circular No. 176, to the extent necessary to secure the amount of funds to be deposited in excess of \$100,000.00 (If you are not familiar with this circular, you may obtain information from your Federal Reserve Bank).

The FmHA applicant, _____, has requested their loan in the amount of \$_____, to be deposited in your bank. The largest amount expected to be deposited at any one time will be in the amount of \$_____. You will be notified of the loan closing date when scheduled.

If we may be of further assistance, or if you desire additional information, please feel free to call.

Sincerely,

(FmHA official's signature and title)